

## City of Clinton

211 N. Broad Street • Phone (864) 833-7505
Randy Randall, Mayor • Joshua L. Kay, City Manager

Clinton, South Carolina 29325

June 24, 2008

Laurens County Council Post Office Box 445 Laurens, South Carolina 29360

Members of Laurens County Council:

Please accept this letter as a formal request of support from the City of Clinton and the Clinton Economic Development Corporation for an economic development project—the Presbyterian College School of Pharmacy.

This project will create thirty very high paying jobs and will locate over two-hundred students in the greater Clinton community. These employees and the students of the Presbyterian College School of Pharmacy will potentially spend a tremendous amount of money within Laurens County. Additionally, there could be a considerable amount of spin-off investment in the County through residential and commercial development as well as the potential for life science industries to locate around the institution.

As a nontraditional economic development project, we argue that the indirect benefits and investments from the location of this facility could be greater than most traditional economic development projects undertaken to date. With that knowledge, the Clinton Economic Development Corporation and the City of Clinton ask you, members of the Laurens County Council, to vote to support this project by sharing in the funding of incentive package to secure the project in Clinton.

The incentive package is valued at \$1.5 million and includes a host of commitments from and to Presbyterian College. The City of Clinton is committed to funding half of the incentive package through a variety of means, and asks that Laurens County join the City in financially supporting this proposal.

Again, thank you for your leadership and I look forward to continuing to work with you and your staff to improve economic conditions and quality of life amenities throughout Laurens County.

Sincerely.

Joshua L. Kay City Manager

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